

**FIFTH SEMESTER U.G. DEGREE [SPECIAL] EXAMINATION
NOVEMBER 2020**

(CUCBCSS—UG)

Islamic Finance with Computer Application

IFC 5B 07—BUSINESS MATHEMATICS AND STATISTICS

(2014 Admissions)

Time : Three Hours

Maximum : 80 Marks

Section A (Objective Type Questions)

Answer all questions.

Each question carries ½ mark.

1. Transpose of a rectangular matrix is a----
 - a) Rectangular matrix.
 - b) Diagonal matrix.
 - c) Square matrix.
 - d) Scalar matrix.
2. If $|A| = 0$, then A is :
 - a) Zero matrix.
 - b) Singular matrix.
 - c) Non-singular matrix.
 - d) Symmetric matrix.
3. The quantity which minimises the sum of inventory carrying costs and ordering costs is called the :
 - a) Buffer Stock.
 - b) Safety Stock.
 - c) Economic order quantity.
 - d) Reorder quantity.
4. When the rate of interest is calculated on principal at a uniform rate every period, it is called _____.
 - a) Simple Interest.
 - b) Compound interest.
 - c) Annuity.
 - d) Effective yield.

Turn over

15. Explain any *three* rules of differentiation.
16. Define Arithmetic mean.
17. What do you mean by Quartile Deviation ?
18. Define Regression.

(5 × 3 = 15 marks)

Section C

Answer any **six** questions.
Each question carries 5 marks.

19. Explain the limitations of statistics.
20. Explain the essentials of a good average.
21. $A = \begin{bmatrix} 2 & 3 \\ 4 & 1 \end{bmatrix}$ $B = \begin{bmatrix} 1 & 2 \\ 3 & 1 \end{bmatrix}$ then find $2A - 3B$.
22. Briefly explain different types of matrices.
23. The sum of two numbers is 48. Find the numbers and their product if the product is Maximum.
24. A man borrowed a certain amount of money at 12 % compound interest and cleared the debt by paying Rs. 9,408 at the end of 2nd years. Find the sum borrowed
25. Find the inverse of $\begin{bmatrix} 4 & 2 \\ -3 & 1 \end{bmatrix}$.
26. What is Range ? What are the uses of range ?
27. There are two branches of a company, employing 100 and 80 persons respectively. If the arithmetic mean of the monthly salaries paid by the two companies are Rs. 275 and Rs. 225 respectively. Find the arithmetic mean of the salaries of the employees of the companies as a whole.

(6 × 5 = 30 marks)

Section D

Answer any **two** questions.

Each question carries 15 marks.

28. Solve the following simultaneous equations using Cramer's rule :

i) $5x - 6y + 4z = 15$; ii) $7x + 4y - 3z = 19$; and iii) $2x + y + 6z = 46$.

29. Define statistics and explain its characteristics.

30. Calculate Standard deviation for the following data :

Class Interval	5-10	10-15	15-20	20-25	25-30	30-35	35-40	40-45
Frequency	6	5	15	10	5	4	3	2

31. Calculate appropriate index number for the following data and show that it satisfies Time- reversal test :

Commodity	Base Year		Current Year	
	Quantity	Price	Quantity	Price
A	12	10	15	12
B	15	7	20	5
C	24	5	20	9
D	5	16	5	14

(2 × 15 = 30 marks)

FIFTH SEMESTER U.G. DEGREE EXAMINATION, NOVEMBER 2021

(CBCSS—UG)

Islamic Finance with Computer Application

IFC 5D 03—ISLAMIC ECONOMIC SYSTEMS

(2019 Admissions)

Time : Two Hours

Maximum : 60 Marks

Section A (Short Answer Questions)*Answer at least eight questions.**Each question carries 3 marks.**All questions can be attended.**Overall Ceiling 24.*

1. What are the Islamic strategies of distribution ?
2. What is the attitude of Islamic economics to private ownership ?
3. What you mean by equitable distribution of income ?
4. Quote a Quranic Verse related to the banning of interest.
5. What are main characteristics of earnings in Islamic point of view ?
6. Where does capitalism prevail as the dominant economic philosophy ?
7. What are the Islamic Economic measures for the Establishment of Social Justice ?
8. Write on the goals of the Islamic Economic System.
9. What are the Islamic Economic measures for fair and equitable distributions ?
10. What are the principles of distribution in Islamic Economics ?
11. What is meant by moderation in consumption ?
12. Why Islam condemns monopoly ?

(8 × 3 = 24 marks)

Turn over

Section B

Answer at least five questions.

Each question carries 5 marks.

All questions can be attended.

Overall Ceiling 25.

13. Islamic measures and incentives for growth and development.
14. Islamic and Economic Development.
15. Concept of economic freedom in Islamic economics framework.
16. Competition and co-operation in Islamic perspective.
17. Compare the concept of equality in Islamic economic system and socialism.
18. Ownership pattern of Islamic economics.
19. Promotion of Brotherhood and Unity as highlighted in Islamic Economics.

(5 × 5 = 25 marks)

Section C

Answer any one question.

The question carries 11 marks.

20. Explain the significance of Islamic economics in modern period.
21. Write an essay on “Comparative study of Major economic systems with Islam”.

(1 × 11 = 11 marks)

FIFTH SEMESTER U.G. DEGREE EXAMINATION, NOVEMBER 2021

(CBCSS—UG)

Islamic Finance with Computer Application

IFC 5D 01—ISLAMIC COMMERCIAL LAW

(2019 Admissions)

Time : Two Hours

Maximum : 60 Marks

Section A*Answer at least eight questions.**Each question carries 3 marks.**All questions can be attended.**Overall Ceiling 24.*

1. What is Rahn ? How it is practiced ?
2. What are the essential conditions for validity of a contract according to Islamic Sharia ?
3. What do you mean by discharge of contract ?
4. Differentiate between commutative and non-commutative contracts.
5. What is breach of contract ? What are its remedies ?
6. Mention the major sources of Islamic Commercial Law.
7. What you mean by intermediation contract ? What are the important intermediation contracts in Islamic Finance ?
8. Mention different types of partnership contracts.
9. What are the important rules of trade ?
10. What is Bay Al-Mutlaq ?
11. What is Urboun ?
12. What is the logic behind prohibitions ?

(8 × 3 = 24 marks)

Turn over

Section B

Answer at least five questions.

Each question carries 5 marks.

All questions can be attended.

Overall Ceiling 25.

13. Legal rules of a valid offer.
14. Essential conditions of a subject matter of contract in Islamic Commercial Law.
15. Structure and Applications of Manufacturing Finance (ISTISNA).
16. Important principles and salient features of Wadiah.
17. Deferred Payment Sale in Islamic perspective.
18. Distinguishing features of Kafala.
19. Important issues and challenges in Commercial Law of Islamic Finance.

(5 × 5 = 25 marks)

Section C

Answer any one question.

The question carries 11 marks.

20. "Inculcating ethical values in business and finance is the important difference between Islamic Finance and others". Substantiate the statement.
21. How the contracts are to be classified according of business law ? Explain the nature and types of classification.

(1 × 11 = 11 marks)

FIFTH SEMESTER U.G. DEGREE EXAMINATION, NOVEMBER 2021

(CBCSS—UG)

Islamic Finance with Computer Application

IFC 5B 10—PUBLIC FINANCE IN ISLAM

(2019 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A*Answer at least ten questions.**Each question carries 3 marks.**All questions can be attended.**Overall Ceiling 30.*

1. What is public expenditure ?
2. Discuss implication of economic stability.
3. Define Public utilities.
4. What is meant by voluntary sector ?
5. Write a note on protection of environment.
6. What is Kharaj ?
7. What is poll tax in Islam ?
8. Distinguish between Fuqara and Masakeen.
9. What is meant by Maqasidu Sharia.
10. Define the Deficit Budget.
11. Discuss the Tax incentives.
12. What is Proportional tax ?
13. Define the Jizya. How is it implemented ?

14. Distinguish between Zakath and Tax.
15. Describe the features of Federal Finance.

(10 × 3 = 30 marks)

Section B

Answer at least five questions.

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

16. Main sources of public revenue.
17. Objectives of fiscal policy.
18. Social security functions of state in Islam.
19. Rights of religious minorities.
20. Compare Tax on land during Prophet (SA) and in the Caliphate of Umar.
21. Development of public finance.
22. Major categories of Zakath distribution.
23. Features of Public treasury of Islamic State.

(5 × 6 = 30 marks)

Section C

Answer any two questions.

Each question carries 10 marks.

24. Explain the role and importance of public finance in modern period.
25. Examine the major activities of the state in Islamic perspective.
26. Explain the meaning, purpose and distribution of Zakath.
27. What is Public choice ? Explain its relationship to public fiscal decision making.

(2 × 10 = 20 marks)

FIFTH SEMESTER U.G. DEGREE EXAMINATION, NOVEMBER 2021

(CBCSS–UG)

Islamic Finance with Computer Application
IFC 5B 09—FUNDAMENTALS OF ACCOUNTING
(2019 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)

*Answer at least ten questions.
Each question carries 3 marks.
All questions can be attended.
Overall Ceiling 30.*

1. Define Accounting.
2. Write any two functions of Accounting.
3. What is Going concern concept ?
4. Write down matching principle of accounting.
5. What you mean by capital ?
6. What is journal ?
7. What is Trial Balance ?
8. What you mean by Solvency ?
9. What is cash flow statement ?
10. What is Shariah standard ?
11. What is meant by Islamic financial institutions ?
12. What are the principles of Mudaraba accounting ?
13. What is Islamic accounting ?
14. What are the features of balance sheet of Islamic banks ?
15. What is the meaning of accounting standard ?

(10 × 3 = 30 marks)

Turn over

Section B (Paragraph Questions)

Answer at least five questions.

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

16. Journalize the following transactions :

	Rs.
Commenced business with cash	1,00,000
Purchased goods for cash ...	20,000
Purchased furniture	3,000
Paid rent ...	800
Purchased goods on credit ...	5,000
Sold goods for cash ...	9,000
Sold goods on credit ...	4,000
Paid to creditors ...	3,000
Paid salary ...	2,000
Withdraw for personal use	2,000

17. From the following ledger balances prepare a Trial Balance of Mr.Rahul as on 31st March 2017 :

Rs.	Rs.
Purchases 82,000	Wages 7,200
Opening stock 15,000	Rates 750
Bills payable 4,300	Commission (cr) 1,200
Rent (cr) 3,600	Furniture 6,000
Land and building 48,000	Cash in hand 920
Sundry debtors 28,000	Bills receivable 6,500
Carriage inwards 800	Bad debts 600
Sales 1,30,000	Sundry creditors 23,800
Capital 43,300	Printing and stationary 650
Discount allowed 580	Salary 9,200

Note : closing stock as on 31st March 2017 Rs. 21,000 .

18. Prepare a common size statement :

	2016	2017
Sales	5,10,000	6,15,000
Sales return	10,000	15,000
Cost of goods sold	4,00,000	5,00,000
Office expenses	25,000	30,000
Selling expenses	40,000	51,000
Non-operating income	1,200	2,000
Non-operating expense	1,700	1,800

19. From the following details, calculate current ratio and quick ratio :

	Rs.
Stock in trade	77,000
Sundry debtors	47,300
Cash in hand	6,700
Loans and advances - (short term)	13,300
Prepaid taxes	700
Sundry creditors	23,300
Acceptance	9,460
Dividend warrant issued but not cashed	190
Provision for taxation	10,150

20. From the following P and L account, you are required to compute cash from operating activities :

Profit and loss a/c for the year ending 31st March 2018

	Rs.		Rs.
Salaries	2,500	Gross profit	12,500
Rent	500	Profit on sale of land	2,500
Depreciation	1,000	Income tax refund	1,500
Loss on sale of plant and machinery	500		
Goodwill written off	2,000		
Proposed dividend	2,500		
Provision for tax	2,500		
Net profit	5,000		
	16,500		16,500

21. Prepare a Trading and profit and loss account from the following :

	Rs.		Rs.
Salary	6,000	General expenses	2,000
Sales	82,000	Stock (opening)	10,000
Purchases	40,000	Drawings	4,000
Sales return	1,000	Wages	10,000
Carriage inward	500	Purchase return	500
Rent	5,000	Debtors	30,000
Carriage outward	2,000	Cash	4,000
Advertising	2,000	Creditors	5,000

Closing stock valued at Rs. 20,000.

22. Aims and objectives of AAOIFI.
23. Elucidate the ethics in accounting.

(5 × 6 = 30 marks)

Section C (Essay Questions)

*Answer any two questions.
Each question carries 10 marks.*

From the following Trial balance, prepare Trading and profit and loss account for the year ending 31st December 2018 :

	Rs.		Rs.
<i>Debit balances :</i>			
Raju's Drawings	5,000	Freight, duty etc	1,200
Land & Building	45,000	Wages	22,000
Goodwill	7,000	Coal, fuel etc	800
Plant and machinery	28,000	Factory expenses	4,000
Fixtures and fittings	2,000	Salaries	18,000
Stock (opening)	18,000	Rent and rates	6,000
Bills receivable	4,000	Commission	6,000
Sundry debtors	16,000	Commissions	2,500
Purchases	80,000	Discounts	4,000
Returns inwards	1,000	Stationary	500
Carriage inwards	1,500	Sundry expenses	1,800
Carriage outwards	500	Cash in hand	700
<i>Credit balances :</i>			
Capital	40,000	Return outwards	2,000
Bills payable	6,000	Interest	3,000
Sundry creditors	24,000	Discount	6,000
Sales	1,50,000	Bank overdraft	39,000

Stock in hand on 31st December 2018 is Rs. 20,000.

FIFTH SEMESTER U.G. DEGREE EXAMINATION, NOVEMBER 2021

(CBCSS—UG)

Islamic Finance with Computer Application

IFC 5B 08—COMPUTERIZED ACCOUNTING WITH TALLY

(2019 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)*Answer at least ten questions.**Each question carries 3 marks.**All questions can be attended.**Overall Ceiling 30.*

1. What is Posting ?
2. Write a note on service tax.
3. Define cost centre.
4. What is stock item ?
5. What is nominal account ?
6. What is day book ?
7. How to create ledger in Tally ?
8. What is re-order level ?
9. What is physical stock journal ?
10. What is cost categories ?
11. What is inventory turnover ratio ?
12. What are the Aims and objectives of AAOIFI ?
13. What are predefined groups in tally ?
14. What is sales voucher ?
15. What is stock summary ?

(10 × 3 = 30 marks)

Turn over

Section B (Paragraph/Problem Type Answer Questions)

Answer at least five questions.

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

16. Write the types of liabilities present in an Islamic bank's balance sheet.
17. What is unit of measure ? Explain steps to create unit of measure.
18. How to start tally ?
19. State various inventory voucher used in Tally.
20. Explain the procedure for selecting a company and altering a company.
21. What is fund flow statement ? how it is displayed ?
22. How to print reports in tally ?
23. Explain various accounting equations.

(5 × 6 = 30 marks)

Section C (Essay Questions)

Answer any two questions.

Each question carries 10 marks.

24. What are the advantages of Tally as accounting software ?
25. Describe the steps to create a company.
26. Explain the procedure for creating budgets in Tally.
27. Explain the steps to create alter and delete cost centres and cost categories.

(2 × 10 = 20 marks)

FIFTH SEMESTER U.G. DEGREE EXAMINATION, NOVEMBER 2021

(CBCSS—UG)

Islamic Finance with Computer Application

IFC 5B 07—FINANCIAL SYSTEM

(2019 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)*Answer at least ten questions.**Each question carries 3 marks.**All questions can be attended.**Overall Ceiling 30.*

1. What is the role of NBFC in Indian financial system ?
2. What are the objectives of insurance ?
3. Write the features of Financial System.
4. What are the financial intermediary institutions in India ?
5. What are the different types of mutual funds ?
6. List out the liabilities of a Commercial Bank.
7. Distinguish between organized sector and unorganized sector in Indian Financial System.
8. Discuss the role of co- operative banks in Indian financial system.
9. What are the stock market intermediaries in Indian stock market ?
10. Discuss the main functions of Primary Market.
11. What you know about the features of debentures ?
12. Distinguish between common shares and preference shares.
13. What are the features of Venture Capital ?
14. What are the financial instruments in financial system ?
15. Discuss the role of BSE and NSE in Indian stock exchange.

(10 × 3 = 30 marks)

Turn over

Section B (Paragraph/Problem Type Questions)

Answer at least five questions.

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

16. Advantages of Capital Market.
17. Important functions of Indian Financial System.
18. Recent developments seen in Indian Money Market.
19. Functions of RBI as a regulatory institution in the country.
20. Drawback of Indian financial system.
21. Role of SEBI in Indian Financial System.
22. Importance of Money Market in economic development.
23. Role of insurance company in Indian Financial System.

(5 × 6 = 30 marks)

Section C (Essay Questions)

Answer any two questions.

Each question carries 10 marks.

24. Explain the defects of Indian money market. Suggest measures to improve Indian money market.
25. How the Indian Capital Market works ? Explain.
26. Role of stock exchange in the development of the country.
27. Examine the role and importance of mutual funds in economic growth of the country.

(2 × 10 = 20 marks)

FIFTH SEMESTER U.G. DEGREE EXAMINATION, NOVEMBER 2021

(CUCBCSS—UG)

Islamic Finance With Computer Application

IFC 5D 03—ISLAMIC ECONOMIC SYSTEM

(2017 Admissions)

Time : Two Hours

Maximum : 40 Marks

Part A (Objective Type Questions)

*Answer all questions.**Each question carries ½ mark.*

1. _____ is an economic system based on the private ownership of the means of production, distribution and exchange.
 - (a) Socialism.
 - (b) Capitalism.
 - (c) Both.
 - (d) None.
2. Tawhid means _____.
 - (a) Vicegerency of human beings.
 - (b) Justice.
 - (c) Oneness and Unity of God.
 - (d) None.
3. One of the major features of Islamic economic system is the concept that _____.
 - (a) Man is merely a Trustee.
 - (b) Allah, the Almighty God of universe.
 - (c) Both.
 - (d) None.
4. Islamic economics is _____ in approach.
 - (a) Positive.
 - (b) Negative.
 - (c) Both.
 - (d) None.
5. Monopoly is a feature of _____.
 - (a) Islam.
 - (b) Capitalism.
 - (c) Socialism.
 - (d) None.

Turn over

6. According to _____ the definition of economics is the desire for food and other requirements and efforts to obtain them.
- (a) Mohsin S. Khan. (b) S.M. Hasanuz Zaman.
(c) Ibn Khaldun. (d) None of the above.
7. Socialism is the dominant economic philosophy in _____.
- (a) USSR. (b) Peoples Republic of China .
(c) Eastern Europe. (d) All of the above.
8. According to _____ anything that has value is considered wealth.
- (a) Sharia. (b) Qiyas.
(c) Ijmah. (d) Ijithihad.

(8 × ½ = 4 marks)

Part B (Short Answer Questions)

Answer any five questions.

Each question carries 2 marks.

9. Which are the most dominant economic systems at present in the modern world ?
10. In which western countries capitalism is the dominant economic philosophy ?
11. What does Islamic economics deal with ?
12. What has resulted in to exploitation ?
13. What is the definition of economics according to S.M. Hasanuz Zaman ?
14. What is the main and paramount important major feature of Islamic economic system ?
15. What does Islamic economics reflect ?

(5 × 2 = 10 marks)

Part C (Short Essay Questions)

Answer any four of the following questions.

Each question carries 4 marks.

16. Explain the stand of Islam regarding Economic Freedom.
17. Analyze the concept of Equity and not Equality.
18. Explain the importance of fair and Equitable Distribution.

19. Compare the distribution of wealth in Islam and Capitalism.
20. Elaborate, why Islam did ban on Hoarding of Wealth?
21. Enumerate the criteria the integrated model of the Islamic social framework is based on.

(4 × 4 = 16 marks)

Part D (Essay Type Questions)

Write on any one out of the following topics.

The question carries 10 marks.

22. Analyse the statement “The World Need for Islamic Economics”.
23. Elaborate and discuss major features of Islamic economy.

(1 × 10 = 10 marks)

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FIFTH SEMESTER U.G. DEGREE EXAMINATION, NOVEMBER 2021

(CUCBCSS—UG)

Islamic Finance with Computer Application
IFC 5B 09—FUNDAMENTALS OF ACCOUNTING
(2017 Admissions)

Time : Three Hours

Maximum : 80 Marks

Part A (Objective Type Questions)

*Answer all twelve questions.
Each question carries ½ mark.*

- 1) Long term solvency of financial position of a firm is indicated by _____ ratio.
 - a) Current
 - b) Leverage.
 - c) Liquidity
 - d) Primary.
- 2) The institution which is developing shariah based accounting standard is _____.
 - a) IASC.
 - b) IFRS.
 - c) IASB.
 - d) AAOIFI.
- 3) The primary objectives of accounting are to _____.
 - a) Maintain records of business.
 - b) Depict the financial position.
 - c) Make information available to various groups and users.
 - d) All of the above.
- 4) The primary qualities that makes accounting information useful for decision making are _____.
 - a) Relevance and freedom from bias.
 - b) Reliability and comparability.
 - c) Comparability and consistency.
 - d) None of the above.
- 5) Financial accounting providing information to _____.
 - a) People outside the firm only.
 - b) To directors.
 - c) To shareholders.
 - d) None of the above.

Turn over

- 16) Define accounting.
- 17) What are the benefits of IFRSs ?
- 18) What is balance sheet ?
- 19) What is shariah standard ?
- 20) What you mean by voucher ?
- 21) What are the limitations of accounting ratios ?
- 22) What are the uses of fund flow analysis ?
- 23) What are activity ratios ?
- 24) What is closing entry ?

(10 × 2 = 20 marks)

Part C (Short Essay Questions)

*Answer any six of the following.
Each question carries 5 marks.*

- 25) Discuss the limitations of ratio analysis.
- 26) Analyze the significance of debt equity ratio.
- 27) Explain the objectives of fund flow statement.
- 28) Explain the different branches of accounting.
- 29) Elaborate the structure of corporate governance in Islamic finance.
- 30) Bring out the Method of ijara transactions accounting in an Islamic financial institution.
- 31) Discuss basic assumptions of Islamic accounting.
- 32) Discuss the features of balance sheet of Islamic banks.

(6 × 5 = 30 marks)

Part D (Essay Type Questions)

*Write on any two out of the following.
Each question carries 12 marks.*

- 33) Analyze How Islamic world view and ethics influences the objectives and concepts of modern accounting and reporting ?
- 34) Explain the Accounting concepts in Islamic perspective.
- 35) Write a note on the process of accounting of Islamic financial products mudaraba, musharaka, murabaha and isthisnah.
- 36) Discuss trial balance and the objectives of preparing it.

(2 × 12 = 24 marks)

FIFTH SEMESTER U.G. DEGREE EXAMINATION, NOVEMBER 2021

(CUCBCSS-UG)

Islamic Finance with Computer Application

IFC 5B 07—FINANCIAL SYSTEM

(2017 Admissions)

Time : Three Hours

Maximum : 80 Marks

Part A

*Answer all questions.
Each question carries ½ mark.*

1. Which of the following banks are not commercial banks ?
 - (a) Foreign banks.
 - (b) State co-operative banks.
 - (c) Private banks.
 - (d) Regional Rural Banks.
2. A rise in reserve ratio of banks will lead to :
 - (a) An increase in money supply.
 - (b) Proportionate increase in money supply.
 - (c) Decrease in money supply.
 - (d) None of these.
3. The leader of money market is _____.
 - (a) RBI.
 - (b) SEBI.
 - (c) TRAI.
 - (d) IDBI.
4. A set of institutions, instruments and markets which encourage savings and channelise them for productive purposes :
 - (a) Stock Exchange.
 - (b) Financial market.
 - (c) Financial System.
 - (d) Derivative market.
5. The market for extremely short period loan is called _____.
 - (a) Call money market.
 - (b) Money at short notice.
 - (c) T-bill market.
 - (d) G-sec market.

6. Which of the following is not a quantitative credit control tool of RBI ?
- (a) Bank rate. (b) Open market operation.
(c) SLR. (d) Margin requirements.
7. _____ market is a market for old issues.
- (a) Money market. (b) Primary market.
(c) Secondary market. (d) All the above.
8. Non Banking Financial Institutions (NBFIs) are registered under :
- (a) RBI Act. (b) Banking Regulation Act.
(c) Companies Act. (d) SEBI Act.
9. A bank customer can give complaints against banking services through _____.
- (a) Banking Grievance cell. (b) Banking Ombudsman.
(c) Banking Regulation. (d) Complaints cell.
10. The largest private bank in India is _____.
- (a) IFCL. (b) IDBI.
(c) ICICI. (d) SBI.
11. An asset with a physical value is called :
- (a) Financial asset. (b) Non-financial asset.
(c) Fictitious asset. (d) Fixed asset.
12. Which of the following is the only public sector company in the field of insurance ?
- (a) General insurance company.
(b) New assurance company.
(c) LIC.
(d) New India assurance company.

(12 × ½ = 6 marks)

Part B

*Answer any ten questions.
Each question carries 2 marks.*

13. What is credit creation ?
14. What are the different accounts provided by commercial banks ?
15. Define monetary policy.
16. What are different types of cheques ?

17. What are the different types of loans and advances ?
18. What is money market ?
19. Write two major objectives of SEBI ?
20. What is an Non Banking Financial Institution ?
21. What is open market operation ?
22. Define mutual fund.
23. What is financial risk ?
24. What is a commercial bill ?

(10 × 2 = 20 marks)

Part C (Paragraph Answer Questions)

*Answer any six questions.
Each question carries 5 marks.
Each answer should not exceed 100 words .*

25. Discuss banking.
26. What are co-operative banks ?
27. Discuss different types of Insurance Coverage.
28. Explain functions of financial system.
29. Compare similarities between commercial banks and NBFIs.
30. What are the important features of Indian money market ?
31. Discuss what is commercial bank.
32. Distinguish between assets and liabilities of banks.

(6 × 5 = 30 marks)

Part D (Essay Questions)

*Answer any two questions.
Each question carries 12 marks.*

33. Discuss major functions of SEBI.
34. Write an essay on development financial institutions.
35. Discuss functions of capital market.
36. Discuss about mutual funds.

(2 × 12 = 24 marks)