

SECOND SEMESTER B.A./B.Sc. DEGREE EXAMINATION, APRIL 2020

(CBCSS—UG)

Development Economics

DEC 1(2)C 06—FUNDAMENTALS OF FOREIGN TRADE—I

(2019 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A*Short answer questions.**Maximum marks in this section is 25.**Students can attempt all.**Each question carries a maximum of 2 marks.*

1. Define Opportunity cost.
2. Define an international cartel.
3. What is meant by Voluntary Export Restraints (VER) ?
4. Define an offer curve.
5. What is meant by Infant industry ?
6. Define predatory dumping.
7. What is retaliatory tariff ?
8. Define economies of scale.
9. What is meant by Factor Endowments ?
10. What is meant by embargo ?
11. State Bilateral Quota.
12. Define terms of Trade.
13. What is meant by factor price equalisation ?
14. Define product differentiation.
15. What is meant by static gains of trade ?

Section B

Short essay questions.

Maximum marks in this section is 35.

Students can attempt all questions.

Each question carries a maximum of 5 marks.

16. Briefly explain the Absolute cost doctrine.
17. Briefly explain the Kravis model of international trade.
18. What are the important determinants of trade ?
19. What are the important advantages and disadvantages of international trade ?
20. Analyze the effects of tariff in a small and large country.
21. Distinguish between Leontief paradox and Metzler paradox.
22. Critically examine the Stolper-Samuelson theorem ?
23. What is optimum Tariff ? Analyse in the context of retaliation and without retaliation.

Section C

Long essay questions.

Answer any two questions.

Each question carries a maximum of 10 marks.

24. Critically examine the comparative cost doctrine of David Ricardo.
25. Discuss the role of foreign trade in economic development.
26. Critically evaluate the Hecksher-Ohlin theory of international trade.
27. Analyse the effects of tariff using partial equilibrium analysis ?

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Development Economics

DEC 1 (2) C 05—AGRICULTURAL ECONOMICS—I

(2019 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)*Maximum marks in this section are 25.**Students can attempt **all** questions.**Each questions carries a maximum of 2 marks.*

1. Define agricultural marketing.
2. What do you meant by rural infrastructure ?
3. What are the sources of agricultural credit ?
4. Define farm size.
5. What is tenant farming ?
6. What do you mean by CACP ?
7. Explain the production function in agriculture.
8. What is meant by crop insurance ?
9. What are the objectives of agricultural price policy ?
10. What is farm budgeting ?
11. Explain marketable surpluses.
12. Explain the importance of governmental intervention in price stabilisation.
13. What is traditional land tenure system ?
14. What are the determinants of agricultural farm prices ?
15. What do you mean by crop rotation ?

Section B (Short Essay Questions)

Maximum marks in this section are 35.

Students can attempt all questions.

Each question carries a maximum of 5 marks.

16. Explain the role agriculture in economic development.
17. Distinguish between TPDS and RPDS.
18. Explain the role of agricultural marketing.
19. What are the limitations of agricultural credit market in the unorganised sector ?
20. Distinguish between marketed surplus and marketable surpluses.
21. Explain the concepts of rural unemployment.
22. Narrate the characteristics of agricultural factor markets.
23. Write a note on the issue of informalisation of labour.

Section C (Long Essay Questions)

Answer any two questions.

Each question carries a maximum of 10 marks.

24. What is the role and importance of extending insurance coverage to agricultural development ?
25. Critically assess the institutional source of agricultural finance.
26. Briefly explain the interaction between agriculture and the rest of the economy.
27. State the limitations of public policy for agricultural produce in India.